

Business

Art&Co. Announces the Launch of the World's Largest Online Art Auction for COVID-19

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Grab the Monet and Let's Gogh

LONDON, May 28, 2020 /CNW/ - Art&Co. ("Art&Co."), an initiative connecting the worlds of art, finance and support groups launches the world's largest online auction bringing relief to COVID-19 victims. It is backed by PremFina ("PremFina" or the "Company"), the U.K.'s first venture capital backed alternative insurance premium finance company. Fineqia International Inc. (the "Company" or "Fineqia") (CSE: FNQ) (OTC: FNQQF) (Frankfurt: FNQA) is among Art&Co.'s founding partners.

Art&Co. addresses a stark statistic that only 3% of natural disasters are covered by Insurance. Funds raised from the online auction comprising more than 200 pieces, will support frontline charities and NGOs providing healthcare, food, medicines and guidance to those affected by the contagion.

All donations will be equally distributed to ICU steps , The Care Workers Charity , Khalsa Aid International , Painting Our World In Silver , Solace Women's Aid and Za Teb . UK charities are forecasted to lose £4 billion over April to June, due to the lockdown.

"We don't heal in isolation but within a community," said Bundeep Singh Rangar, PremFina's CEO and Art&Co. founder. "Art&Co. enables finance and insurance companies to support organisations assisting those suffering from the immediate effects of the coronavirus as well as consequential mental health or domestic violence difficulties."

The auction encourages both individuals and corporates to participate and bid on one-of-a-kind art representing themes connected to these trying times, such as health, nature and spirituality. The funds raised will mostly go to frontline organisations, with the remainder going toward more than 30 freelance artists who are contributing their work and otherwise unable to sell art due to the lockdown. The artwork purchased will become a tangible display of their efforts to support those challenged in the years to come and can be used as a part of their Corporate Social Responsibility goals.

"It's heartbreaking to think that lockdown measures have forced some women to endure making the choice between domestic abuse and the virus, daily," said Fiona Dwyer, CEO of Solace Women's Aid. "Art&Co. helps ensure that no woman is forced to make such a choice."

The auction supports Art&Co.'s mandate to support those affected by humanitarian disasters, public health and safety crises, focusing on events for which insurance is scarce or unavailable.

ABOUT FINEQIA INTERNATIONAL INC.

Fineqia International Inc. is a listed entity in Canada (CSE: FNQ), the US

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(OTC: FNQQF) and Europe (Frankfurt: FNQA). Fineqia International outlines the Company's corporate governance, culture, processes and relations by which the Company and its subsidiaries are controlled, directed and governed. It oversees and ensures the overall success, planning and growth of the Company and all of its subsidiaries and investments, including those propagating blockchain technologies. For more information visit:
<https://investors.fineqia.com/news> .

Art&Co website: <https://www.artandco.net>

Fineqia website: <https://www.fineqia.com/>

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