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# World's largest online art auction for COVID-19 launches

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Art&Co. Online Auction raising funds for Covid-19 victims

The brainchild of investor Bundeep Singh Rangar, Art&Co. is an initiative connecting the worlds of art, finance and support groups to raise funds for COVID-19 victims.

It is backed by his business PremFina, the U.K.'s first venture capital backed alternative insurance premium finance company.

Art&Co. addresses a stark statistic that only 3% of natural disasters are covered by Insurance. Funds raised from the online auction comprising more than 200 pieces, will support frontline charities and NGOs providing healthcare, food, medicines and guidance to those affected by the contagion.

All donations will be equally distributed to ICU steps, The Care Workers Charity, Khalsa Aid International, Painting Our World in Silver, Solace Women's Aid and Za Teb. UK charities are forecasted to lose £4 billion over April to June, due to the lockdown.

"We don't heal in isolation but within a community," said Bundeep Singh Rangar, "Art&Co. enables finance and insurance companies to support organisations assisting those suffering from the immediate effects of the coronavirus as well as consequential mental health or domestic violence difficulties."

The auction encourages both individuals and corporates to participate and bid on one-of-a-kind art representing themes connected to these trying times, such as health, nature and spirituality. The funds raised will mostly go to frontline organisations, with the remainder going toward more than 30 freelance artists who are contributing their work and otherwise unable to sell art due to the lockdown. The artwork purchased will become a tangible display of their efforts to support those challenged in the years to come and can be used as a part of their Corporate Social Responsibility goals.

Art&Co displays 33 artists as a mosaic of the UK population at large with 80% UK artists and 20% foreign; International artists are represented from Australia, Bulgaria, Canada, Czech Republic, India, Italy, Latvia, Nigeria, Poland, Portugal, Russia, Singapore, Slovakia, Spain and the United States; Famous artists such as Picasso, Warhol, Dali and Koons also have work for sale on Art&Co's website here: <https://www.artandco.net>

Bundeep Singh Rangar is a noted figure and investor in the blockchain, technology and digital industries. He is considered a thought leader and has spoken globally at major events about blockchain.

Mr. Rangar was credited for raising \$36 million for his London-based insurtech firm PremFina from Rakuten Capital, Draper Esprit, Thomvest Ventures, Rubicon VC, Emery Capital and Talis Capital and has raised more than \$300 million in debt funding for a variety of his investments from American, European and Canadian financial institutions. He has been featured in publications such as Bloomberg News, Forbes, The Telegraph and The Times and is a frequent guest on Bloomberg TV, the BBC, CNBC, and CNN (more at [www.rangar.tv](http://www.rangar.tv)).

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